

## Maricopa County Human Services Department Housing and Community Development 2019 Information Bulletin

Information Bulletin No.: 2019-03

Issued: July 16, 2019

Re: HOME Investment Partnerships Program (HOME)

2019 HOME Maximum Per-Unit Subsidy Limits Released

Notice is given to Maricopa HOME Consortium participating jurisdictions (PJ) and CHDOs that the U.S. Department of Housing and Urban Development (HUD) released new HOME Per-Unit Subsidy Limits. This limit determines the maximum amount of HOME funds that may be invested on a per-unit basis in HOME-assisted housing projects.

PJs/CHDOs should use the below maximum per-unit HOME subsidy limits for all HOME assisted project activities, effective May 9, 2019.

Bedroom Size	HOME Maximum Per-Unit Subsidy Limits  Effective May 9, 2019
0BR	\$ 149,868
1BR	\$ 171,802
2BR	\$ 208,913
3BR	\$ 270,266
4BR	\$ 296,666
5BR	\$ 296,666

## HUD's Bulletin announcing the new limits is attached for reference.

<u>Note:</u> PJs and CHDOs must also be aware of and continue to <u>separately</u> apply the HOME Homeownership Value Limits ("95% Limits"). For current Maricopa HOME Consortium limits, refer to additional Maricopa County Information Bulletins here: <a href="https://www.maricopa.gov/3893/Funding-Notices-Bulletins">https://www.maricopa.gov/3893/Funding-Notices-Bulletins</a>

More information can be found here: <a href="https://www.hudexchange.info/resource/2315/home-per-unit-subsidy/">https://www.hudexchange.info/resource/2315/home-per-unit-subsidy/</a>





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## Information Bulletin

CPD 19-05

JUL 8 - 2019

MEMORANDUM FOR: All CPD Grantees within Jurisdiction

of the San Francisco Field Office

FROM: Kimberly Y. Nash, Director, Community Planning

and Development Division

SUBJECT: 2019 HOME Maximum Per Unit Subsidy Limits

This bulletin announces the new HOME Maximum Per Unit Subsidy Limits which became effective on May 9, 2019. These limits have been updated to reflect changes to the Section 234 Condominium elevator base limits (by bedroom size) as published by the Department's Multifamily Division in the Federal Register on May 9, 2019. All PJs served by the SF CPD Office (including Arizona, California and Nevada) are recognized as being in high cost areas, exceeding the HOME high cost percentage (HCP) cap. As a result, the maximum subsidy limits are calculated using the Section 234 base limits and the maximum HCP allowed by the HOME regulations.

Region 9 HOME PJs HOME Maximum Subsidy Limits effective May 9, 2019

	Section 234		Allowed		
Bedroom	Elevator		High Cost	Maximum Per Unit	
Size	Base Limits		Percentage	<b>HOME Subsidy Limit</b>	
0	\$	62,445	240%	\$	149,868
1	\$	71,584	240%	\$	171,802
2	\$	87,047	240%	\$	208,913
3	\$	112,611	240%	\$	270,266
4	\$	123,611	240%	\$	296,666
_ 5	\$	123,611	240%	\$	296,666

If you have any questions, please contact Kimberly Johnson, Senior Community Planning and Development Representative, at 415-489-6594 or <a href="mailto:Kimberly.D.Johnson@hud.gov">Kimberly.D.Johnson@hud.gov</a>.