



**MARICOPA COUNTY  
SELF-INSURED BENEFITS TRUST FUND  
BOARD OF TRUSTEES**

**GENERAL SESSION**

**MEETING MINUTES**

**February 23, 2020**

**Finance Conference Room**

**301 W. Jefferson Street, Ste. 960, Phoenix, AZ 85003**

1. **Call to order**

Rex Jorgensen, Acting Chairperson, convened the Benefits Trust Fund Board of Trustee's General Session at 11:02 a.m.

- Trustees Present (telephonically): Rex Jorgensen, Jim Steinkamp, Aaron Bacon, Helena Whitney, Reg Monachino, and Nicole Kasting.
- Staff Present: Charlotte Marz, Deputy Director; Dave Hansen, Benefits Finance Manager, Haydee Arismendez, Benefits Supervisor; and Nancy Johnson, Program Coordinator.
- Staff Present (telephonically): Tawn Thornton Kao, Benefits Trust Fund Legal Counsel.

Two new Trustees, Trustee Monachino, District 2 and Trustee Kasting, County Manager appointee, were introduced.

2. **Approval of October 22, 2020 Trustee General Session Meeting Minutes**

Action taken: Trustee Bacon made a motion to approve the October 22, 2020 minutes. Trustee Whitney seconded the motion. The motion passed unanimously with five (5) ayes. Trustee Steinkamp arrived after the vote had been taken.

3. **Presentation of Fiscal Year 2020 Audit Report**

Materials distributed: Maricopa County Employee Benefits Trust Fund – Financial Statements.

Dave Hansen, Benefits Finance Manager, presented the Year ended June 30, 2020 audit which did not identify any problems with the financial statements.

4. **Mid-Year Financial Review AND Full Year 2021 Forecast - Presentation and Discussion**

Materials distributed: Maricopa County January 2021 Financial Commentary Version 3.

Dave Hansen, Benefits Finance Manager, presented the January 2021 YTD Dashboard, Financial Commentary, Claims Exceeding \$ 100,000 with Appendix A, Review of Cash, Fund Balance Roll-Forward, Changes in Net Assets, FY 2021 Unaudited Financial Results, and FY 2021-2022 Forecast, and a Summary of Medical Claims and Other Claims in Six Month Periods.

Trustee Steinkamp asked if Telemedicine visits are being tracked. Charlotte Marz, Deputy Director, explained the health plans have attempted to provide some data on telemedicine, and this will be shared with the Trustees.

Mr. Hanson explained COVID has disrupted claim patterns, so it is hard to project FY2022 claims. The forecast is based on a comparison of the last three years on a plan by plan basis taking the highest level of claims and increased it by 5 %.

5. **FY 2022 Budget Update – Presentation and Discussion**

Materials Distributed: FY22 Trustee Budget.

Chairperson Jorgensen introduced Ms. Marz who presented the proposed FY2022 budget.

6. **Election of a Chairperson for CY2021 – 2022 pursuant to section 3.8 of the Revised Trust Document**

Materials Distributed: None were distributed.

Chairperson Jorgensen asked for any volunteers and he volunteered his name. There were no other names submitted.

Action Taken: Trustee Bacon made a motion to approve the election of Trustee Jorgensen as the Chairperson. Trustee Monachino seconded the motion. Motion carried with six (6) ayes and zero nays (0).

7. **Call to the Public**

Chairperson Jorgensen made a call to the public. No one from the public wished to speak.

8. **Motion to Adjourn**

Action taken: Trustee Bacon made a motion to adjourn the meeting. Trustee Whitney seconded the motion. The motion passed unanimously with six (6) ayes and zero (0) nays. The meeting was adjourned at 11:40 am.